



# Rivkin Super

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# Rivkin can assist you in establishing and administering a self-managed superannuation fund

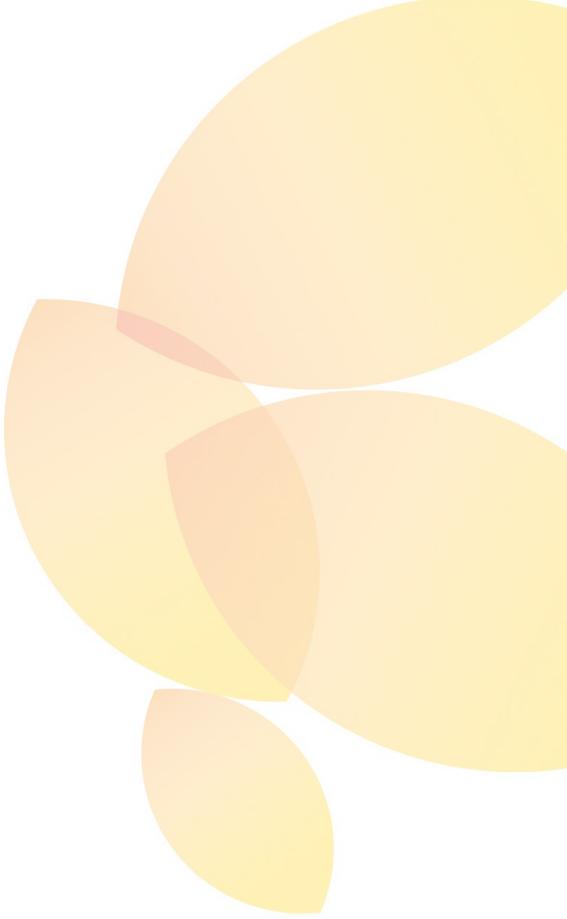
The growth in popularity and the number of SMSFs in Australia has been phenomenal. For many Australians, it has meant taking control of their future retirement nest egg.

Most people have the ability to establish a SMSF. Depending on your individual circumstances, superannuation offers potentially significant tax savings at the contribution level, on earnings within the superannuation and when the fund is converted into a pension for retirement.

If you are looking to establish your own fund, or even if you have an existing SMSF, Rivkin Super could be for you. The service is designed to provide a streamlined, cost effective solution for you running your own fund combined with a membership to Rivkin ASX Bundle to keep you abreast of stock market related advice.

The Rivkin Super team is managed by Charity Bru, a highly experienced SMSF Chartered Accountant. We use market leading SMSF software, an expert external Chartered Accounting firm to undertake the audits of each fund, and a specialist legal documentation provider.

Existing Rivkin ASX Bundle members can use their unused portion of their memberships as a credit towards Rivkin Super.



RIVKIN SUPER  
PACKAGES INCLUDE  
A MEMBERSHIP TO  
RIVKIN ASX BUNDLE

# 1

## Introduction to Self-Managed Super

The management of all superannuation funds is governed by the Superannuation Industry (Supervision) Act 1993, otherwise known as the SIS Act. The Australian Taxation Office is responsible for overseeing the compliance of SMSFs with the SIS Act. Superannuation funds are ideal in that they are concessional tax at 15%, as opposed to the progressive rates of tax for individuals, or 30% for companies. In order for a superannuation fund to qualify for these tax concessions, the ATO must be satisfied that the fund is complying with the SIS Act.

According to Australian Taxation Office (ATO) records, the number of SMSFs in Australia has grown by over 100,000 funds between 2013 and 2018, and the average value of assets in these funds has risen more than \$260,000 in this time. Clearly, more Australians are choosing to have more control over their retirement.

Here are some basic rules which you need to follow when running a SMSF:

1. An SMSF can only have up to four members
2. Each member must be a trustee (unless the member is under a legal disability)
3. Each trustee must be a member
4. The SMSF must adhere to the "Sole Purpose Test" – the sole purpose of a super fund is to provide for members' retirement
5. Maintain separation of the SMSF's assets from your personal or other assets
6. SMSFs can be in both accumulation and pension model
7. Payment of benefits – withdrawals from an SMSF can only be made if a 'Condition of Release' is met
8. The trustees of the SMSF need to develop and implement an investment strategy for the fund, and review or adjust as necessary over time
9. Borrowing within your SMSF is only allowed in limited circumstances
10. Be careful when going overseas for extended periods of time (over 2 years) as this may have serious tax consequences
11. The SMSF is only allowed to buy or sell assets from related parties (e.g. members or family) in very limited circumstances
12. Maintain your annual compliance obligations. The financial accounts of the SMSF must be completed and audited each year, and the income tax return should be lodged. Rivkin Super can assist you with this process

# 2

Rivkin Super is designed to make setting up and running a fund easy

## How Does Rivkin Super Work?

When you are setting up or transferring a fund to our service, we will guide you through the application process and paperwork, endeavouring to make everything clear and transparent.

### Once the fund is set up

You as the trustee are free to invest the fund's assets. We provide a standard investment strategy when the fund is established and trustees are free to adopt this strategy, or more closely define a strategy that meets the requirements of the trustees/members.

Please note that Rivkin Super does not provide specific advice as to which investments to choose. That is the role and responsibility of the trustee.

### Rivkin ASX Bundle

As part of the service, a membership to Rivkin ASX Bundle is included. Rivkin ASX Bundle provides general stock market advice, and you can use it as a guide for your own investment selection. The various model portfolios, for example, can help you build a diversified share portfolio. A username and password will be issued to you as part of the account opening process for the fund. Existing clients of Rivkin ASX Bundle will keep the same username and password.



### You have ongoing access to the Rivkin Super team

We can provide information on your fund, and also limited advice relating specifically to SMSFs. This might be the level of contributions allowed or the minimum draw down required when in pension mode. We can also provide guidance on whether an investment might be acceptable or unacceptable. If you are in any doubt about aspects of running your fund, we encourage you to contact us immediately.

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## Considering Starting a Fund?

### Take your time

Superannuation is the primary retirement vehicle for many Australians, and should therefore be treated as a major decision.

### Consider the tax benefits, accessibility & other considerations

The government has long supported superannuation as a method to encourage people to save for their own retirement. The incentive to save through superannuation is through a generous tax environment at a rate of 15% on contributions and earnings while the fund is still accumulating. In return for this generous tax structure, the government requires the money to be left until retirement age.

### Members, Responsibilities & Duties

In an SMSF each member must be a trustee and there can be no more than four members/trustees. Trustees are responsible for protecting the superannuation assets, and as such are responsible to members in the eyes of the law (regardless of the trustees also being the members). You should therefore be aware that setting up a SMSF increases your responsibilities as new trustee(s).

### Exit costs of existing fund

If (like most people) you already have an existing superannuation account through a fund manager, industry fund or other source and you wish to 'rollover' these funds to a new SMSF, you should first check whether there any exit fees involved. These costs can be obtained by contacting your existing superannuation provider.

### Weigh up the costs & benefits

Costs play a big part in determining investment performance. We encourage you to consider all of the costs involved, and weigh those against the benefits of your running your own fund.

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## Existing Self-Managed Super Funds

Many people, including members of Rivkin ASX Bundle, have existing SMSFs.

We are more than happy to take over the administration of your fund, as it means you avoid the cost and hassle of having to re-establish another fund.

Depending on the fund, the time involved can vary greatly. It is important for us to gather all the information on the fund, the members/trustees and all the historical investment data. This is vital to ensure the funds compliance and to minimise tax obligations.

As trustee of your own  
fund, you are ultimately  
responsible for running your  
own fund

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## Product & Price Schedule

In this section we have outlined all of our fees relating to running your own SMSF. Please note that prices and government levies/charges are subject to change. There are three ongoing packages to choose from, which are outlined below:

Establishment packages	Individual trustees	Corporate trustee	Existing SMSFs
Establishment of new fund with individual trustees	Yes		
Establishment of new fund with corporate trustees		Yes	
Establishment of company to act as trustee		Yes	
Trust deed preparation and execution	Yes	Yes	
Application for Australian Business Number and Tax File Number	Yes	Yes	
Establishment of a Macquarie Cash Management Account (where necessary)	Yes	Yes	Yes
Establishment of a Rivkin Securities equities and options account (where necessary)	Yes	Yes	Yes
Investment strategy template	Yes	Yes	
Taking over administration of existing funds or pension			Yes
Loading previous transaction data into our specialist software			Yes
Checking trust deed			Yes
<b>Cost</b>	<b>\$440</b>	<b>\$880</b>	<b>\$440</b>

Ongoing packages	Standard package	Premium package	Custom services
Accumulation Fund	Yes	Yes	Yes
Pension Fund (including establishment and ongoing maintenance of pensions)		Yes	Yes
Macquarie Cash Management Account (CMA) •The hub of your SMSF •Trade directly from the CMA •Earn competitive rates of interest •Receive direct deposit of dividends, interest and other payments •Pay fees and costs	Yes	Yes	Yes
Macquarie Bank Term Deposits	Yes	Yes	Yes
Trade through Rivkin, including: •All ASX Listed Stocks •ASX Listed Hybrid Stocks •ASX Listed Real Estate Investment Trusts •Listed Installment Warrants	Yes	Yes	Yes
Options Trading		Yes	Yes
Investments in Managed Funds (subject to data availability)	Yes	Yes	Yes
Direct investment in real property (both with and without gearing)		Yes	Yes
Some other asset classes (to be agreed with Rivkin before purchase)		Yes	Yes
Subscription to Rivkin ASX Bundle, including: •ASX Value Portfolios •ASX Blue Chip Portfolios •ASX Income Portfolios •ASX Momentum Portfolios •Virtually Live Local and access to model portfolios	Yes	Yes	Yes
Liaison with actuaries where required		Yes	Yes
Administration services, including: •Annual audit •Preparation and lodgment of SMSF income tax return •Preparation of annual financial statements •Maintenance of equities trades and cash transaction data •Ongoing access to the accounting and administration team	Yes	Yes	Yes
•Prior year tax returns •Assistance with non-complying funds •Investments in unlisted companies, joint ventures and other accounting structures •Fund wind-up •Death benefits •Asset segregation •Trust deed amendments •Replacement Financial Statements •Variations to Financial Statements •Unlisted warrants •Business Activity Statements •Other			Yes
Annual Cost	\$2,450 per year	\$3,050 per year	Fixed price agreed individually
First Year	Upfront	Upfront	Upfront
	<b>\$204.17 per month</b>	<b>\$254.17 per month</b>	<b>As agreed</b>

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## How To Apply

Applying for Rivkin Super is simple, fast and obligation free. You can apply for a new SMSF or transfer the administration of an existing fund to Rivkin Super. To apply, please visit [www.rivkin.com.au](http://www.rivkin.com.au), register your details and Rivkin Super will contact you.

Please note: you are under no obligation to take up the service or pay any fees until you are ready to do so. Once we have the completed application and received payment, we will commence the establishment of your new fund or arrange for the paperwork to transfer the administration of an existing fund to Rivkin Super.

We are there to help you every step of the way. Please do not hesitate to contact us at [info@rivkin.com.au](mailto:info@rivkin.com.au) or call on 1300 366 145 during business hours to discuss your questions. We have a dedicated, highly qualified accounting team ready to discuss your questions.



## contact us

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